

**INTER-AMERICAN TROPICAL TUNA COMMISSION  
69TH MEETING  
MANZANILLO (MEXICO) 26-28 JUNE 2002**

**RESOLUTION ON FINANCING**

*The Parties to the Inter-American Tropical Tuna Commission (IATTC):*

*Understanding* the importance of ensuring sufficient funding for the Commission so it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean (EPO);

*Aware that* the allocation of the costs of supporting the Commission among Parties should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Parties join;

*Giving due consideration* to the requirement in the Convention establishing the Commission that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party and the consensus of the Parties that other factors should be considered in determining their proportional contributions;

*Recognizing* that the ability of a Party to make its contribution may be limited by circumstances beyond its control, and that such a situation may require a reconsideration of the budget for that year;

*Noting* that several non-Parties derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission;

*Recalling* the Resolution on Finance adopted by the Commission in June 2001; and

*Taking note of* the staff's proposals regarding the budget presented in Document FIN-5-00 and the urgent need to implement a long-term financing system;

*Have agreed as follows:*

1. To adopt the recommended budget of US\$ 4,540,718 for FY 2003 presented in Background Paper C1.
2. To contribute to the budget of the IATTC for FY 2003, and provisionally for FY 2004, in accordance with the following schedule of payments, taking into account the draft funding formula illustrated in the tables attached to the Minutes of the 5<sup>th</sup> Meeting of the Working Group on Finance held August 29-31, 2001 in La Jolla, California.

| (US\$)        | FY 2003 | FY 2004 |
|---------------|---------|---------|
| (provisional) |         |         |
| Costa Rica    | 65,912  | 65,912  |
| Ecuador       | 276,923 | 276,923 |
| France        | 66,943  | 66,943  |
| Guatemala     | 44,934  | 44,934  |
| Japan         | 486,422 | 515,850 |
| Mexico        | 934,825 | 994,654 |
| Nicaragua     | 13,063  | 13,063  |
| Panama        | 80,894  | 80,894  |
| Peru          | 24,306  | 24,306  |

|               |                  |                  |
|---------------|------------------|------------------|
| El Salvador   | 17,383           | 28,620           |
| United States | 2,100,000        | 1,998,120        |
| Venezuela     | 309,177          | 393,682          |
| Vanuatu       | 46,953           | 46,953           |
| <b>Total</b>  | <b>4,467,735</b> | <b>4,550,854</b> |

3. To continue deliberations on the funding formula in order to achieve consensus among the Parties on the use of the formula for determining each Party's contribution to the IATTC budget for FY 2004 and for the longer term, taking into account the review described in paragraph 4.
4. That, as part of these deliberations, the Parties will review, among other matters, the percentages for the base and operational contributions with the purpose of ensuring continuity of the Commission's operations, taking into account the interest of some countries that this portion of contributions be sufficient to cover the Commission's administrative expenses.
5. Each Party shall make its contribution in a timely manner to ensure that the program of work adopted by the Commission can be carried out.
6. The Director shall inform each Party, at least two months prior to the annual meeting, of its projected contribution for the following two financial years.
7. That the Commission should pay no more than 30% of the costs associated with the AIDCP On-Board Observer Program for vessels of member states.
8. That the contributions of any new member of the Commission shall be determined on the same basis as the contributions of existing members, subject to the Commission's financial regulations.
9. To consider incorporating the element of price in the calculations in the table should the differential in the prices paid for yellowfin and skipjack tuna increase significantly.
10. To call upon States not presently members of the IATTC which have vessels fishing for fish covered by the Convention to make voluntary contributions to the Commission until such time as they might become members.